

QUOTATION NOTICE: NZX DEBT MARKET

MERCURY NZ LIMITED GREEN BONDS (“MCY040”)

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| Company: | Mercury NZ Limited (“MCY”) |
| Security Code: | MCY040 |
| ISIN: | NZMCYDG004C6 |
| Details of Issue: | An offer of \$200 million of unsubordinated, unsecured fixed rate green bonds |
| Opening Date: | Monday, 15 March 2021 |
| Closing Date: | Friday, 19 March 2021 |
| Interest Rate: | 2.16% per annum |
| Maturity Date | Tuesday, 29 September 2026 |
| Yield Pricing Method (if applicable): | N/A |
| Early Call Date (if applicable): | N/A |
| Interest Payment Dates: | 29 March and 29 September in each year up to and including the maturity date |
| Date of First Interest Payment: | Wednesday, 29 September 2021 |
| First Interest Paid To: | Holder on Record Date |
| Record Date: | 10 calendar days prior to the relevant payment date or, if that date is not a Business Day, the immediately preceding Business Day |
| Minimum Application Amount: | \$5,000 |
| Minimum Holding: | \$5,000 |
| Minimum Transferable Amount: | \$1,000 |
| Face Value: | \$1.00 per Green Bond |
| Supervisor: | The New Zealand Guardian Trust Company Limited |
| Joint Lead Managers: | Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch) as Arranger, Green Bond Co-ordinator for the offer and Joint Lead Manager |

ANZ Bank New Zealand Limited, Craigs
Investment Partners Limited and Forsyth Barr
Limited as Joint Lead Managers

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| Trust Deed Dated: | Supplemental Trust Deed dated Monday, 15 March 2021 |
| Issue Date: | Monday, 29 March 2021 |
| Registrar: | Computershare Investor Services Limited |
| Settlement Status: | NZCDC Settlement System |
| Expected Commencement of Trading on the NZX Debt Market: | Tuesday, 30 March 2021 |



Mark Peterson
Chief Executive Officer
NZX Limited

19 March 2021