

Chorus Limited
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STOCK EXCHANGE ANNOUNCEMENT

23 March 2021

DRP price and AUD dividend rate

The price at which shares will be allotted under Chorus' Dividend Reinvestment Plan (DRP) for the 2021 interim dividend is NZ\$7.6395. The shares will be issued on 13 April 2021.

The price was set based on the volume weighted average sale price of price setting trades of Chorus shares on the NZX Main Board taking place over a period of five trading days commencing on 15 March 2021.

The foreign exchange rate used for Chorus' FY21 interim dividend payable to Australian investors has been set at (NZD/AUD) 0.9264. The interim dividend of NZ\$0.105 cents per share will be paid on 13 April 2021. A supplementary dividend of NZ\$0.01852941 cents per share will also be paid on 13 April to shareholders who are not resident in New Zealand.

A copy of Chorus' updated ASX Appendix 3A.1 is attached.

Authorised by:
David Collins
Chief Financial Officer

ENDS

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