



TRANSPOWER

Keeping the energy flowing

Waikoukou
22 Boulcott Street
PO Box 1021
Wellington 6140
New Zealand
P 64 4 495 7000
F 64 4 495 6968
www.transpower.co.nz

Disclosure notice:

24 March 2021

Transpower considers retail bond offer

Transpower New Zealand Limited (**Transpower**) is considering an offer of unsecured, unsubordinated fixed rate bonds to New Zealand retail investors and to institutional investors.

The bonds are expected to have a maturity date of five years. It is expected that full details of the offer will be released the week of 29 March 2021.

The offer will be made pursuant to the Financial Markets Conduct Act 2013 as an offer of debt securities of the same class as quoted debt securities. The bonds will be quoted on the NZX Debt Market.

Transpower has appointed Bank of New Zealand as Lead Manager in relation to the bond offer.

Investors can register their interest with the Lead Manager (details below) or a financial adviser. Indications of interest will not involve an obligation or commitment of any kind. No money is currently being sought and no bonds can be applied for or acquired in relation to an offer until that offer opens and the investor has received a copy of the relevant offer document in relation to the bonds.

Lead Manager

Bank of New Zealand
0800 284 017

Ends

For assistance, please contact:

Laura Ackland, Senior Communications Advisor, Transpower
04 590 6721