



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	NorthWest Healthcare Properties Management Limited in its capacity as the manager of Vital Healthcare Property Trust (Vital)
NZX ticker code	VHP
Class of financial product	Ordinary units in Vital
ISIN (If unknown, check on NZX website)	NZCHPE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued	767,184
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$2.80
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.15%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of additional ordinary units in Vital's October 2020 capital raise to two institutional unitholders following a review of placement allocations.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	517,953,647
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	NZX Listing Rule 4.5.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The issued units rank equally with existing fully paid units.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Date of issue/acquisition/redemption ²	25 March 2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Aaron Hockly
Contact person for this announcement	Aaron Hockly
Contact phone number	0276 176 011
Contact email address	aaron.hockly@nwhreit.com
Date of release through MAP	25 March 2021

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).