

**F&C Investment Trust PLC**

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## **Appointment of a Director**

**LEI: 213800W6B18ZHTNG7371**

**Information disclosed in accordance with Listing Rule 9.6.11(1)**

The Board of F&C Investment Trust PLC is pleased to announce that Rain Newton-Smith will join the Board as an independent non-executive Director with effect from 11 May 2021. Ms Newton-Smith will replace Sir Roger Bone who will retire from the Board on 10 May 2021.

Ms Newton-Smith is Chief Economist at the Confederation of British Industry ('CBI'). She provides business leaders with advice on the UK economic outlook and global risks, helping to develop the economic policy response to the Covid-19 pandemic. Rain has expertise in sustainability, governance on reducing carbon emissions and in developing environmental, social and governance ('ESG') reporting. Rain was previously Head of Emerging Markets at Oxford Economics, where she was the lead expert on China. Prior to that, Rain worked as a research advisor to Monetary Policy Committee at the Bank of England including a secondment to the IMF.

She is also a Director of Eynsham Partnership Academy, where she is a trustee for six primary schools and two secondary schools and is chair of the finance committee. In 2012, Rain was nominated a Young Global Leader by the World Economic Forum and in 2020 she was asked to join their Global Future Council on Monetary and Fiscal Policy to help shape the global economic recovery plan.

Commenting on the appointment, Beatrice Hollond, Chairman, said:

*"Rain Newton-Smith's appointment continues our succession plan for the Company's longer serving Directors. She brings considerable economic and political insight and, along with our recent appointment of Tom Joy, further strengthens our collective knowledge of ESG and climate change issues. We are delighted that she will be joining the Board."*

Ms Newton-Smith has a beneficial interest in 165 ordinary shares in the Company.

No further information is required to be disclosed under Listing Rule 9.6.13 in respect of this appointment.

**- Ends -**

29 March 2021

**Enquiries to:**  
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