

Transpower Fixed Rate Bond Offer: Bookbuild Update 1

30 March 2021

On 29 March 2021, Transpower NZ Limited (Transpower) announced that it is offering up to NZ\$100,000,000 (with the ability to accept \$50,000,000 oversubscriptions at Transpower's discretion) of unsecured, unsubordinated, fixed rate bonds (Bonds) which are to mature on 8 April 2026 to New Zealand retail investors and to institutional investors.

Full details of the Bond offer are contained in the Pricing Supplement (No. 15), announced on 29 March 2021.

The bookbuild process is underway. An update is set out below.

- The indicative margin is revised to 0.44 per cent, per annum.
- As at 9.00am NZT, the firm order book at the revised margin is in excess of NZ\$300 million (including lead manager interest).
- The offer is expected to close early, with book close today no later than 13.00 NZT /11.00 SYD / 8:00 SING
- ISIN NZTRPD0080L8

Ends

For assistance, please contact:

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