

30 March 2021

Offer closed for 5 year retail bond

Following a successful bookbuild process for its bond offer, Transpower New Zealand Limited confirmed today that the offer of unsecured, unsubordinated fixed rate bonds due 8 April 2026 has closed and NZ\$150,000,000 has been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The issue margin for the bonds has been set at 0.44 per cent, per annum and the interest rate will be announced later today, with the final pricing supplement to follow.

Ends

For assistance, please contact:

Deborah Gray,
Corporate Communications Manager, Transpower
04 590 7631