

30 March 2021

Transpower interest rate determined for 5 year retail bond

Transpower New Zealand Limited announced today that its offer of NZ\$150,000,000 of unsecured, unsubordinated fixed rate bonds (**Bonds**), the interest rate for the Bonds will be 1.52 per cent per annum, which reflects a margin of 0.44 per cent over the underlying 5 year swap rate.

The Bonds will be issued on 8 April 2021 and will mature on 8 April 2026. The Bonds are expected to be quoted on the NZX Debt Market under the ticker code TRP080.

The final pricing supplement is attached.

Ends

For assistance, please contact:

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