



NZX appoints specialist global expert to the Technology Committee

8 April 2021 – NZX today announced the appointment of a specialist global expert in stock exchange computer systems, Peter Jessup, to its Technology Sub-committee of the NZX Board.

Mr Jessup brings more than 35 years' IT experience – predominantly in stock exchange and related areas, including trading and post trade systems. Prior to establishing an independent consultancy in 2018, he was Senior Vice President at Nasdaq's Global Technology Services group, leading an international team of software product engineers and support personnel of over 250 across four geographical locations.

In his 23-year tenure at Nasdaq, Mr Jessup oversaw the development of several products including the X-stream matching platform, which became the fastest matching system in the world. He previously worked for NZSE (New Zealand Stock Exchange) where he played an instrumental role in the design and development of the FASTER DvP Settlement platform and the implementation of automated trading technology to replace open outcry.

NZX Chair, James Miller, says the appointment reflects the need for high quality, specialist expertise to underpin the governance supporting the resilience and stability, and further evolution of NZX's technology framework.

"It's great to have a new member to the Technology Committee with preeminent global expertise in a highly specialised and technical part of the market. Peter's broad range of skills is second-to-none – especially when paired with his deep understanding of stock exchanges. It is extremely valuable to us that he will be applying those skills and deep knowledge back to NZX and for the benefit of the future of New Zealand's capital markets."

Sydney-based Mr Jessup replaces Jon Macdonald (on the Technology Committee) following his retirement from the NZX Board. He joins John McMahon (Chair) and Richard Bodman, who collectively bring strong governance experience and IT knowledge from the financial sector.

NZX's Technology Committee was permanently established in November last year to provide specialist governance oversight of the role and use of technology in executing NZX's strategy.

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About NZX:

For more than 150 years we have been creating opportunities for Kiwis to grow their personal wealth and helping businesses prosper. As New Zealand's Exchange, we are proud of our record in supporting the growth and global ambitions of local companies.

NZX operates New Zealand's equity, debt, funds, derivatives and energy markets. To support the growth of our markets, we provide trading, clearing, settlement, depository and data services for our customers. We also own Smartshares, New Zealand's only issuer of listed Exchange Traded Funds (ETFs), and KiwiSaver provider SuperLife. Our NZX Wealth Technologies subsidiary is an online asset management platform. Learn more about us at: www.nzx.com