



REFINING NZ
Your Energy Hive

NZX announcement

14 April 2021

Response to media speculation – import terminal negotiations

Refining NZ notes the media speculation on Tuesday 13 April 2021 about the current status of the import terminal negotiations. Refining NZ confirms that the status remains as previously disclosed to the market on 19 March 2021 and 1 April 2021, which noted Refining NZ is continuing to assess the potential future option to shift to an import terminal operation, that negotiations continue with Z Energy and Mobil and that no decisions have been made on this step.

Any decision to convert to an import terminal will be subject to approval of Refining NZ's non-customer shareholders. Refining NZ will update the market in accordance with its continuous obligations as import terminal negotiations progress.

ENDS

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