Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Section 279, Financial Markets Condu	
To Australian Stock Exchange	
and	
To Michael Hill International Ltd	
Date this disclosure made:	15 April 2021
Date last disclosure made:	9 April 2021
Date on which substantial holding ceased:	14 April 2021
Substantial product holder(s) giving disclosure	
Full Name(s): Accident Compensation Corporation (ACC)	
Summary of previous substantial holding	
Class of quoted voting products: (MHJ AU & MHJ NZ)	
Summary for: Accident Compensation Corporation (ACC)	
For last disclosure:	
(a) Total number held in class:	20,422,378
(b) Total in class:	387,980,688
(c) Total percentage held in class:	5.264%
For current holding after ceasing to have substantial holding:	
(a) Total number held in class:	18,922,378
(b) Total in class:	387,980,688
(c) Total percentage held in class:	4.877%
Details of transactions and events giving rise to ceasing of	

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure:

On 14 April 2021, ACC sold 1,500,000 NZX listed Michael Hill International Ltd shares for the consideration of NZD \$1,215,000.

Additional information

Address(es) of substantial product holder(s):

ACC: Justice Centre, 19 Aitken Street, PO Box 242, Wellington 6140.

Contact details: Marpessa Hof +64 4 816 6062 investmentscompliance@acc.co.nz

In accordance with the Financial Markets Authority's Guidance Note: Guidance on Substantial Product Holder Disclosures issued on 27 September 2017, ACC has not made disclosures for employees who manage the financial products of which ACC is the beneficial owner.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the securities to which this disclosure relates: n/a

Certification

I, Marpessa Hof, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.