



19 April 2021

Seeka clears second hurdle in OPAC amalgamation

Seeka Limited [NZX:SEK] advises that 99.94% of its shareholders who voted at its Annual Shareholders Meeting on 16 April, supported the acquisition of OPAC to proceed. The shareholders overwhelmingly supported the transaction, far exceeding the 50% support required.

Fred Hutchings, Seeka Chair, commented that the high level of support from the Seeka shareholders mirrored the support from the OPAC shareholders and reflected strong confidence in the transaction, the company, and the future.

There were now only OPAC grower support and banking thresholds to be achieved for the transaction to proceed on 4 May. The integration process will start from 4 May once the remaining hurdles are cleared.

In other votes, Mr Ashley Waugh and Mr Ratahi Cross were both re-elected as directors to the Board, Board fees were increased and PWC reappointed as the Company's auditors.

Release ends:

For further information please contact:

Michael Franks Seeka Chief Executive 021356516

Stuart McKinstry Seeka Chief Financial Officer 0212215583