

MARKET ANNOUNCEMENT

20 April 2021

NZ Markets Disciplinary Tribunal Censures

AUCKLAND, 20 April 2021: In relation to both censures released by the NZ Markets Disciplinary Tribunal today NZME Limited ("**NZME**") has, in a settlement agreed with NZX Limited and endorsed by the NZ Markets Disciplinary Tribunal, accepted the breaches set out and the penalties imposed.

As we said at the Annual Shareholders' Meeting on Friday, NZME takes its obligations and responsibilities around continuous disclosure extremely seriously. At all times we strive to ensure the market is appropriately informed in a timely fashion.

In both instances addressed in the censures, NZME followed its compliance processes and sought and acted on specialist external legal advice at the time the disclosures were made. This is noted by the Tribunal in the censures as one of the relevant mitigating factors it took into consideration.

ENDS

Authorised by the Board of NZME.

For further information:

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