

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** The New Zealand Stock Exchange  
and  
**To** Contact Energy Limited

Date this disclosure made: **22/04/2021**

Date on which substantial holding began: **21/04/2021**

**Substantial product holder(s) giving disclosure**  
Full name(s): **Milford Asset Management Limited**

**Summary of substantial holding**  
Class of quoted voting products: **Ordinary shares**

Summary for **Milford Asset Management Limited**

For this disclosure,—

- (a) total number held in class: **39,500,315**
- (b) total in class: **776,100,000**
- (c) total percentage held in class: 5.0895%

**Details of relevant interests**  
Details for **Milford Asset Management Limited**

For that relevant interest,—

- **2,924,917** (0.376%) - **Milford Australian Absolute Growth Wholesale Fund (Custodian – NNL Custodians)**
- **1,022,833** (0.131%) - **Milford Australian Absolute Growth Fund AUT (Custodian – NNL Custodians)**
- **4,831,865** (0.622%) - **Milford Dynamic Wholesale Fund (Custodian – NNL Custodians)**
- **169,835** (0.021%) - **Milford Dynamic Fund AUT (Custodian – NNL Custodians)**
- **12,325,062** (1.588%) - **Milford Diversified Income Wholesale Fund (Custodian – NNL Custodians)**
- **33,105** (0.004) - **Milford Diversified Income Fund AUT (Custodian – NNL Custodians)**
- **11,752,870** (1.5140) - **Milford Active Growth Wholesale Fund (Custodian – NNL Custodians)**
- **6,439,828** (0.829%) - **Milford NZ Equities Whole Fund (Custodian – NNL Custodians)**

**Details of transactions and events giving rise to substantial holding**

Details of the transactions or other events requiring disclosure:

On-market purchases totalling 25,010,276 units, for total consideration of \$176,256,004.45,

On-market sells totalling 7,346,500 units, for total consideration of \$66,007886.40.

**Additional information**

Address of substantial product holder: Level 28, 48 Shortland Street, Auckland 1140, New Zealand.

Contact details: Contact details: Zach Kenworthy, Operations Associate, 09 921 4853

**Certification**

I, Zach Kenworthy, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.