

Section 1: Issuer information	
Name of issuer	Precinct Properties New Zealand Limited (" <b>Precinct</b> ")
NZX ticker code	PCT030
Class of financial product	Secured, fixed rate green bonds (" <b>Bonds</b> ")
ISIN	NZPCTDT003C7
Currency	New Zealand Dollars (\$)
Section 2: Capital change details	
Number issued	150,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	<p>The net proceeds of this offer are intended to be earmarked in accordance with Precinct's Sustainable Debt Framework dated 2020 to finance or refinance energy efficient buildings.</p> <p>Specific authority for issue: Resolutions passed at a meeting of the Board held on 13 May 2021</p>
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	150,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Specific authority for issue: Resolutions passed at a

	meeting of the Board held on 13 May 2021 Rule 3.13.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the terms sheet dated 21 May 2021 for the offer of the Bonds
Date of issue	28 May 2021
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Richard Hilder, Chief Financial Officer
Contact person for this announcement	Richard Hilder
Contact phone number	+64 29 969 4770
Contact email address	richard.hilder@precinct.co.nz
Date of release through MAP	28 May 2021