



QUOTATION NOTICE: NZX DEBT MARKET BANK OF NEW ZEALAND (“BNZ150”) NOTES

Company:	Bank of New Zealand (“BNZ”)
Security Code:	BNZ150
ISIN:	NZBNZDT397C8
Details of Issue:	NZ\$550,000,000 unsecured, unsubordinated fixed rate Notes with unlimited over-subscriptions at the discretion of BNZ
Opening Date:	Monday, 31 May 2021
Closing Date:	2:00pm, Wednesday 2 June 2021
Maturity Date:	Monday, 8 June 2026
Interest Rate:	1.884% per annum
Interest Payment Dates:	8 June and 8 December of each year up to and including the Maturity Date
Date of First Interest Payment:	8 December 2021
First Interest Paid To:	Holder on Record Date
Record Date:	Close of business on the tenth calendar day before the Interest Payment Date (without adjusting such date for payment according to any Business Day Convention)
Minimum Application Amount:	\$5,000
Minimum Holding:	\$5,000
Minimum Transferable Amount:	\$1,000
Face Value:	\$1.00 per Note
Supervisor:	Not applicable
Lead Manager:	BNZ
Trust Deed Dated:	Issued pursuant to the deed poll dated 14 November 2013 (as amended and restated on 2 August 2018 and amended on 31 May 2019) and final terms to be dated on 2 June 2021
Issue Date:	Tuesday, 8 June 2021
Registrar:	Computershare Investor Services Limited (RMLT)
Settlement Status:	NZCDC Settlement System



**Expected Commencement of
Trading on the NZX Debt
Market:**

Wednesday, 9 June 2021

A handwritten signature in blue ink, appearing to read 'Mark Peterson', is written over a light blue horizontal line.

**Mark Peterson
Chief Executive Officer
NZX Limited**

2 June 2021