

MEDIA RELEASE

8 JUNE 2021

NEW METLIFECARE CEO COMMENCES TODAY

Metlifecare Limited (NZX: MET) (**Metlifecare**) recently announced that Earl Gasparich would be joining the organisation as its new Chief Executive Officer (CEO). The Metlifecare Board is pleased to confirm that Mr Gasparich has commenced as CEO today.

Chair Paul McClintock said, "The Board and EQT are delighted to welcome Earl on board today. He is a highly accomplished executive and a recognised leader in the retirement sector, who brings unique skills and experience to progress Metlifecare's new accelerated growth strategy."

The Board wishes to acknowledge and thank Andrew Peskett for his energetic and engaging leadership and contribution as Acting CEO since 1 April. Andrew has successfully led the company in shaping and implementing the strategic vision while ensuring the business continued to maintain strong operating momentum during this important transition period.

Mr Gasparich notes, "I'm excited about the opportunity to lead Metlifecare during this new period of growth. The company has an exciting long-term strategic vision built on the fundamental goal of providing the highest quality of community living and care to New Zealanders - I look forward to continuing to build on this over the coming years."

This announcement is authorised for release by the Metlifecare Board.

ENDS

Further enquiries should be directed to:

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Metlifecare is a leading New Zealand owner and operator of retirement villages, providing rewarding lifestyles and outstanding care to more than 5,600 New Zealanders. Established in 1984, it currently owns and operates a portfolio of 26 villages in areas with strong local economies, supportive demographics and high median house prices, located predominantly in New Zealand's upper North Island.