

NZDX Announcement

For release: 8 June 2021

ANZ comments on S&P outlook revision

ANZ Bank New Zealand Limited (**ANB**) notes S&P Global Ratings (**S&P**) has revised the outlook on the sovereign credit rating for the Commonwealth of Australia to stable from negative.

As a result of the sovereign action, S&P yesterday revised the issuer credit rating outlook of Australia and New Zealand Banking Group Limited and ANB, to stable from negative.

S&P reaffirmed ANB's 'AA-' long-term and 'A-1+' short term issuer credit ratings.

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