



## **Exchange announcement**

8 June 2021

### **S&P credit rating outlook change**

Bank of New Zealand (**BNZ**) notes that S&P Global Ratings (**S&P**) has revised the outlook for BNZ's long-term issuer credit rating to 'Stable' from 'Negative'. S&P has also revised the outlook of BNZ's ultimate parent, National Australia Bank Limited, to 'Stable'.

S&P has affirmed BNZ's long-term issuer credit rating at 'AA-', and 'A-1+' for short-term. Ratings on debt issued by BNZ remain unchanged.

### **Ends**

For further information, please contact:

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