

15 June 2021

## **SCALES CORPORATION – MARKET UPDATE**

Scales Corporation Limited (Scales) today announces that it is no longer participating in the sale process for Villa Maria. Due diligence and other transaction costs incurred during the process will be recognised in Scales' half-year results to 30 June 2021. Scales reiterates market guidance previously given for the full 2021 year, noting that transaction costs are not included in Underlying earnings.

Steve Kennelly  
Chief Financial Officer  
Scales Corporation Limited  
+64 3 371 2263 / +64 274 317587  
[www.scalescorporation.co.nz](http://www.scalescorporation.co.nz)

### ***About Scales Corporation***

Scales Corporation is a diversified agribusiness group. It comprises three operating divisions: Horticulture, Food Ingredients and Logistics. The company's diverse spread of activities gives Scales broad exposure to New Zealand's agribusiness sector. Scales Corporation was founded in 1897 as a shipping business by George Herbert Scales. Today it has operations across New Zealand, Australia and the United States. Find out more at [www.scalescorporation.co.nz](http://www.scalescorporation.co.nz).

#### **Scales Corporation Limited**

Head Office: 52 Cashel Street | Christchurch 8013 | New Zealand

Postal: PO Box 1590 | Christchurch 8140 | New Zealand

Phone: +64 3 379 7720

[scalescorporation.co.nz](http://scalescorporation.co.nz)