Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To New Zealand Stock Exchange and

To SKY NETWORK TELEVISION LIMITED

Date this disclosure made: 21 Jun 2021

Date on which substantial holding began:17 Jun 2021

Substantial product holder(s) giving disclosure

Full name(s): FMR LLC and the entities listed in Annexure A ("FMR")

Summary of substantial holding

Class of quoted voting products: ordinary share

Summary for FMR LLC

For this disclosure,—

(a) total number held in class: 89,676,881

(b) total in class: **1,746,879,558**

(c) total percentage held in class: **5.134%**

Details of relevant interests

Details for Refer to Annexure A

Nature of relevant interest(s): investment discretion and/or voting power

For that relevant interest,—

(a) number held in class: Refer to Annexure A

(b) percentage held in class: Refer to Annexure A

(c) current registered holder(s): Refer to Annexure A

(d) registered holder(s) once transfers are registered: N/A

For a derivative relevant interest, also—

(a) type of derivative: N/A

(b) details of derivative: N/A

(c) parties to the derivative: N/A

(d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Date of Acquisition	Holder of Relevant Interest	Consideration	Class and Number of Securities
			COMMON STOCK
03/17/2021	FMR	0.1770 NZD	500,000
03/17/2021	FMR	0.1770 NZD	1,400,000
03/17/2021	FMR	0.1770 NZD	7,492,764
03/17/2021	FMR	0.1780 NZD	7,236
03/19/2021	FMR	0.1700 NZD	818,800
03/19/2021	FMR	0.1700 NZD	2,580,234
04/06/2021	FMR	0.1750 NZD	1,681,200
04/06/2021	FMR	0.1750 NZD	9,919,766
04/06/2021	FMR	0.1750 NZD	13,500,000
04/14/2021	FMR	0.1829 NZD	13,900
04/14/2021	FMR	0.1829 NZD	38,800
04/14/2021	FMR	0.1829 NZD	216,784
04/15/2021	FMR	0.1820 NZD	150,216
04/15/2021	FMR	0.1820 NZD	204,200
04/30/2021	FMR	0.1750 NZD	5,000,000
05/17/2021	FMR	0.1720 NZD	2,000,000
05/31/2021	FMR	0.1720 NZD	3,000,000
06/17/2021	FMR	0.1640 NZD	700,000
06/17/2021	FMR	0.1640 NZD	3,000,000
06/17/2021	FMR	0.1640 NZD	5,000,000
		Total Acquisition	57,223,900

Additional information

Address(es) of substantial product holder(s): Refer to Annexure A

Contact details: Jen Li, Head of Regulatory Reporting, C/O FIL Asia Holdings Pte Limited, +852 2629 2657, apac.regulatory.filings@fil.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **N/A**

Certification

I, **Jen Li,** certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Sign Here _

Dated: 21 June 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment	Address	Custodian	Nature of Relevant	Sum of Numerator
Manager			Interest	Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	30,000,000
Fidelity Management &	Corporation Trust Center, 1200	BANK OF NEW YORK MELLON		1,984,879
Research Company LLC	Orange Street, Wilmington, New	BROWN BROTHERS HARRIMAN AND CO	voting rower	30,992,002
	Castle County, Delaware 19801, United States	STATE STREET BANK AND TR CO		26,700,000
Grand Total				89,676,881