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## **NZ Rural Land Management Dividend and Earnings Guidance Update**

("Allied Farmers" NZX: **ALF**) is pleased to advise that NZ Rural Land Management Limited Partnership (**NZRLM**) has resolved to pay a cash dividend to its partners of \$700,000, of which \$350,000 (50 percent) is payable to Allied Farmers.

On 3 June 2021 Allied Farmers advised that NZRLM considers that Allied Farmers's attributable earnings from NZRLM will be approximately \$500,000 - \$600,000 pre-tax as at 30 June 2021. Allied Farmers also advised that this would be subject to final transactional costs and end of year adjustments relating to transactions that settled on 1 June 2021.

NZRLM has confirmed that these final costs and adjustments have been finalised, and that Allied Farmers's attributable earnings from NZRLM will be toward the bottom of the range advised on 3 June 2021 (excluding FY21 Performance Fees (if any)).

**Richard Perry**  
**Chair**