

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
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and

To	Precinct Properties New Zealand Limited (PCT)
Date this disclosure made:	25 June 2021
Date on which substantial holding began:	24 June 2021

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited.
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Summary of substantial holding for:

Jarden Securities Limited only:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited (includes DIMS service)
For this disclosure -	(a) total number held in class:	41,015,114
	(b) total in class:	1,458,500,891
	(c) total percentage held in class:	2.812%

Summary of substantial holding for:

Harbour Asset Management Limited only:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Harbour Asset Management Limited
For this disclosure -	(a) total number held in class:	34,274,891
	(b) total in class:	1,458,500,891
	(c) total percentage held in class:	2.350%

Summary of substantial holdings:

Including All Related Bodies Corporate:

Class of quoted voting products:		Ordinary Shares (Shares)
Summary for:		Jarden Securities Limited and Harbour Asset Management Limited
For this disclosure -	(a) total number held in class:	75,290,005
	(b) total in class:	1,458,500,891
	(c) total percentage held in class:	5.162%

Details of Relevant Interests:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management Limited
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes.	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Convertible Notes, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
Number held in class:	6,030,000	34,985,114	34,274,891
Percentage held in class:	0.413%	2.399%	2.350%
Current registered holder of financial products:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown
Registered holder of financial products once transfer is registered:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited) and unknown	Various nominees or custodians for and on behalf of Harbour Asset Management Limited and unknown

Details of Transactions and Events Giving Rise to Relevant Event:

The event giving rise to this disclosure obligation is the allotment of PCT shares in the share placement allotted 25 June 2021 to the respective related bodies corporate as shown in the table below. Also included in the table below are on-market purchases, on-market sales, repayment of borrowed stock and off-market transfers to DIMS Service of the respective related bodies corporate since the last relevant event on 19 January 2021:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS Service)	Harbour Asset Management Limited
On-market purchases – number of shares	11,912,030	2,746,533	1,409,321
On-market purchases – Gross Consideration	\$19,299,411	\$4,523,134	\$2,278,840
On-market sales – number of shares	11,002,030	2,881,961	9,661,720
On-market sales – Gross Consideration	\$17,910,728	\$4,704,486	\$15,652,089
Net transfers to DIMS Service	n/a	2,160,828	n/a
Share Placement at \$1.52 – number of shares	n/a	365,805	15,577,577
Share Placement at \$1.52 – Gross Consideration	n/a	\$556,024	\$23,677,917
Return of borrowed stock	750,000	n/a	n/a

Additional information

Address(es) of substantial product holder(s):	Level 14, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 4 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.