

General Capital releases 2021 Annual Report

General Capital, the NZX listed financial services Group, has today released its Annual Report for the year ended 31 March 2021.

A copy of the Annual Report is also available on the Company's website at: <u>www.gencap.co.nz/financial-reports</u>.

Managing Director, Mr. Brent King said, "We are pleased with the 33% growth in total assets achieved in a year which was challenging for all due to the Covid-19 pandemic. The Group is now well placed for profitable growth with bank deposits of \$10.3m at 31 March 2021 and continued strong balance sheet growth post balance date."

The annual shareholders meeting is now expected to be held in late August 2021. The formal Notice of Meeting is expected to be released in late July.

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30 June 2021