

NZX RELEASE

5 July 2021

Cleansing notice – Fixed rate senior secured Green Bonds

Kiwi Property Group Limited (NZX:KPG) gives notice under clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (Regulations) that it is making an offer for fixed-rate senior secured green bonds (Green Bonds) in reliance upon the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (FMCA).

The Green Bonds will have identical rights, privileges, limitations and conditions (except for the interest rate and maturity date) as Kiwi Property's existing green bonds (the Existing Bonds) maturing on:

- > 20 August 2021 which have a fixed interest rate of 6.15% per annum and are currently quoted on the NZX Debt Market under the ticker code KPG010;
- > 7 September 2023 which have a fixed interest rate of 4.00% per annum and are currently quoted on the NZX Debt Market under the ticker code KPG020;
- > 19 December 2024 which have a fixed interest rate of 4.33% per annum and are currently quoted on the NZX Debt Market under the ticker code KPG030; and
- > 12 November 2025 which have a fixed interest rate of 4.06% per annum and are currently quoted on the NZX Debt Market under the ticker code KPG040,

and therefore the Green Bonds are of the same class as the Existing Bonds for the purposes of the FMCA and the Regulations.

The Existing Bonds have been continuously quoted on the NZX Debt Market over the preceding three months and trading in the Existing Bonds has not been suspended during that three-month period.

As at the date of this notice, Kiwi Property is in compliance with:

- > the continuous disclosure obligations that apply to it in relation to the Existing Bonds; and
- > its financial reporting obligations (as defined in clause 20(5) of Schedule 8 of the Regulations).

As at the date of this notice, there is no information that is "excluded information" required to be disclosed for the purposes of clause 20(2)(e) of Schedule 8 of the Regulations.

As at the date of this notice, there is no information that would be required to be disclosed under a continuous disclosure obligation or which would be "excluded information" (and required to be disclosed for the purposes of clause 20(2)(g) of Schedule 8 of the Regulations) if the Existing Bonds had had the same interest rate or maturity date as the Green Bonds.



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ENDS

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About us:

Kiwi Property (NZX: KPG) is one of the largest listed property companies on the New Zealand Stock Exchange and is a member of the S&P/NZX 20 Index. We've been around for over 25 years and proudly own and manage a significant real estate portfolio, comprising some of New Zealand's best mixed-use, retail and office buildings. Our objective is to provide investors with a reliable investment in New Zealand property through the ownership and active management of a diversified, high-quality portfolio. S&P Global Ratings has assigned Kiwi Property an issuer credit rating of BBB (stable) and an issue credit rating of BBB+ for each of its fixed rate senior secured bonds. Kiwi Property is a member of FTSE4 Good, a series of benchmark and tradable indices for ESG (Environmental, Social and Governance) investors. Kiwi Property is licensed under the Real Estate Agents Act 2008. To find out more, visit our website kp.co.nz