

5 July 2021

## **GUIDANCE UPDATE**

The favourable trading conditions reported in February have continued for the second six months of our financial year ended 30 June 2021. We expect our full year trading profit outcome to be similar to the record 2018 financial year result.

Over the next six months the vehicle industry is expected to pull sales ahead in some areas leading up to the introduction of the clean car policy which penalises light commercial vehicles from 2022.

On behalf of the Board J P Gibbons Chairman