Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited and To Blis Technologies Limited ("Blis")

Date this disclosure made: 6 July 2021

Date on which substantial holding began: 6 July 2021

Substantial product holder(s) giving disclosure

Full name(s): Probi Aktiebolag (Publ) ("Probi AB")

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Blis Technologies Limited (NZX Code: BLT)

Summary for Probi AB

For this disclosure,-

- (a) total number held in class: 166,148,034
- (b) total in class: 1,273,801,599
- (c) total percentage held in class: 13.043%

Details of relevant interests

Details for Probi AB

Nature of relevant interest(s): Registered holder and beneficial owner of financial products

For that relevant interest,—

- (a) number held in class: 166,148,034
- (b) percentage held in class: 13.043%
- (c) current registered holder(s): Not applicable
- (d) registered holder(s) once transfers are registered: Probi Aktiebolag (Publ)

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 6 July 2021, Probi AB entered into a subscription agreement with Blis ("**Agreement**"). Under the terms of the Agreement, Probi AB has agreed to subscribe for and Blis has agreed to issue 166,148,034 ordinary shares in Blis.

Additional information

Address(es) of substantial product holder(s):

Probi AB Ideongatan 1A 223 70 Lund Sweden

Contact details:

Henrik Lundkvist T: +46 46 286 89 41 E: henrik.lundkvist@probi.com

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Henrik Lundkvist, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.