



Barramundi Limited
 Phone +64 9 489 7074
 Fax +64 9 489 7139
 Private Bag 93502
 Takapuna, Auckland

BRM undiluted NAV as at 7/7/21 - \$0.8608

Date	7/7/2021	30/6/2021
BRM undiluted NAV	\$0.8608	\$0.8685
Share price close	\$1.10	\$1.10
(Premium)	(28%)	(27%)

The above net asset value (NAV) is unaudited and net of fees and tax.

The NAV per share is calculated after deducting treasury stock (shares acquired under the Barramundi buyback programme) - currently nil. A performance fee payable to the Manager, relating to the previous financial year, is currently being accrued in the NAV calculation.

* The undiluted NAV excludes any impact on the NAV of the future exercise of warrants (BRMWF). At 7 July 2021, 52,532,918 warrants are on issue and may be exercised on 29 October 2021. The actual exercise price of each warrant is \$0.70 less the dividends per share declared by the company with a record date between 5 October 2020 and the announcement of the 29 October 2021 exercise price. Dividends totalling 4.66 cents per share have been declared to date and there is one more dividend expected to be declared in the remaining period up to the announcement of the 29 October 2021 exercise price.

The five largest portfolio holdings at 07 July 2021 are approximately as follows:

CSL	8%
Carsales.com	7%
Seek	6%
Wisetech	6%
CBA	5%

BACKGROUND

Barramundi is a listed investment company that invests in growing Australian companies. The Barramundi portfolio is managed by Fisher Funds, a specialist investment manager with a track record of successfully investing in growth company shares. The aim of Barramundi is to offer investors competitive returns through capital growth and dividends, and access to a diversified portfolio of investments through a single tax-efficient investment vehicle. Barramundi listed on the NZX Main Board on 26 October 2006 and may invest in companies that are listed on an Australian stock exchange or unlisted companies.

Contact
 Corporate Manager
 Barramundi Limited
 Tel +64 9 4840352