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STOCK EXCHANGE ANNOUNCEMENT

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Q4 FY21 overview

Total fixed line connections declined by 16k to 1,340,000*

Copper broadband and voice connections declined by 44k (Q3 FY21: -42k)

- fixed wireless providers continued targeted sales campaigns to their fixed line customers
- voice only disconnections increased to 14k (Q3: -11k)

Total broadband connections declined by 1k to 1,180,000* (Q3 FY21: -2k)

- COVID-19 impact on net migration continues to constrain broadband growth below historic rate
- increase of 5k connections in Chorus UFB zone driven by Chorus incentive and migration campaigns
- market reports indicate smaller retailers continue to grow broadband market share
- Vodafone and Skinny introduced \$55 and \$50 4G unlimited fixed wireless plans; 5G plans in some areas

Fibre broadband connections increased by 29k (Q3 FY21: +29k)

- fibre uptake across the completed UFB footprint grew from 64% to 65%
- strongest quarterly fibre growth was in the Queenstown and Wellington-Kapiti regions
- 1Gbps connections increased 14k and are now 19% of GPON connections
- average monthly data usage on fibre increased to 500GB, up from 491GB in March (including upstream traffic)
- streaming traffic continues to grow with highest June throughput of 2.97Tbps on Queen's Birthday

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^{*}totals exclude 10,000 broadband connections Chorus is partly subsidising for student households

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