

Memorandum

To: Market Participants

From: NZX Product Operations

Date: Friday, 16 July 2021

Subject: Templeton Emerging Markets Investment Trust Plc ("TEM") – Share Split

Message:

On Tuesday, 8 June 2021, Templeton Emerging Markets Investment Trust Plc ("TEM") announced that subject to shareholder approval it would undergo a Share Split. TEM shareholders approved for the Share Split at the company's annual general meeting held on Thursday, 8 July 2021.

Under the Share Split TEM shareholders will receive 5 TEM ordinary shares for every 1 TEM ordinary share held at 5pm on the Record Date of Friday, 23 July 2021.

In order for the Share Split to be processed and for trading on the NZX Main Board to continue, a temporary ticker code ("TEMZ") with the ISIN GB00BKPG0S09 will be created. TEMZ will trade on the NZX Main Board from market open on Thursday, 22 July 2021 until close on the Record Date (Friday, 23 July 2021). Trading in TEMZ will be on a post-split basis.

On Monday, 26 July 2021, trading will resume using the original TEM ticker code ("TEM") with the new ISIN GB00BKPG0S09 continuing to be used. At this time, trading in the TEMZ ticker code will cease.

NZX understands that on the London Stock Exchange trading will remain under the original ISIN GB0008829292 until 4:30pm (BST) on Friday, 23 July 2021, with trading under the new ISIN beginning on Monday, 26 July 2021.

A timetable of NZX events is below.

Event	Date
Trading in TEM ceases	5.00pm, Wednesday, 21 July 2021
Trading in TEMZ begins Trading in TEMZ will be on a post-split basis	Thursday, 22 July 2021
Ex Date	Thursday, 22 July 2021
Record Date Trading in TEMZ ceases	5:00pm, Friday, 23 July 2021
Implementation Date Post-split trading in TEM begins	Monday, 26 July 2021



Please contact NZX Product Operations on +64 4 496 2853 or email productoperations@nzx.com with any queries.

ENDS