



IAG appoints Chief Insurance and Strategy Officer

IAG has appointed Mr Tim Plant to the newly created role of Chief Insurance and Strategy Officer and he is expected to join the company before the end of the year.

In this role, Mr Plant will be accountable for group governance across underwriting, claims and customer experience, together with developing and driving the implementation of IAG's strategy. The role will also be responsible for IAG's innovation and ventures activities.

IAG Managing Director and CEO Nick Hawkins said: "Tim brings a considerable depth of underwriting and insurance experience, as well as a deep understanding of customer needs through his leadership roles in the Australian and New Zealand general insurance markets. Tim's experience will further bolster IAG's leadership and I look forward to welcoming Tim to the team."

Mr Plant has 30 years' experience in the general insurance industry, joining IAG from Zurich where he spent three years as Chief Executive Officer, General Insurance Australia and New Zealand. In this role he was accountable for developing and driving its general insurance strategy and sustainable business growth, supported by strong risk management and governance.

Prior to Zurich, Mr Plant was Group Executive Insurance for icare with responsibility for the largest public sector self-insurer in Australia.

He joined icare from QBE where he spent seven years between 2009 and 2016 in several senior roles including Managing Director Elders Insurance, Executive General Manager Corporate Partners and Speciality, and as CEO Australian and New Zealand Operations. He has also held roles at Swiss Re and Australian Eagle Insurance.

Mr Plant has a Master of Business Administration (MBA) and a Graduate Diploma in Agricultural Economics from the University of New England, a Bachelor of Agricultural Science from La Trobe University, and has completed Harvard Business School's advanced management program. He is also President and a non-executive Director of the Australian and New Zealand Institute of Insurance and Finance (ANZIIF).

IAG executive team

Managing Director and Chief Executive Officer

Nick Hawkins

Group Executive Direct Insurance Australia

Julie Batch

Group Executive Intermediated Insurance Australia

Jarrood Hill

Group General Counsel and Company Secretary

Peter Horton

Chief Financial Officer

Michelle McPherson

Chief Operating Officer

Neil Morgan

Group Executive Strategic Projects

Craig Olsen

Chief Insurance and Strategy Officer

Tim Plant

Group Executive People Performance and Reputation

Christine Stasi

Chief Risk Officer

David Watts

Chief Executive New Zealand

Amanda Whiting

This release has been authorised by IAG's Managing Director and Chief Executive Officer

About IAG

IAG is the parent company of a general insurance group (the Group) with controlled operations in Australia and New Zealand. The Group's businesses underwrite over \$12 billion of premium per annum, selling insurance under many leading brands, including: NRMA Insurance, CGU, SGIO, SGIC, Swann Insurance and WFI (Australia); and NZI, State, AMI and Lumley (New Zealand). IAG also has an interest in a general insurance joint venture in Malaysia. For further information, please visit www.iag.com.au.

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