

21 JULY 2021

MARKET UPDATE – SYDNEY & MELBOURNE UPDATE

Hallenstein Glasson Holdings Ltd advises that the Government in New South Wales announced the Greater Sydney lockdown will continue until at least Friday July 30. The 13 Glassons stores in the Sydney area will remain closed until further notice to ensure the safety of our staff and customers.

The Group further advises that the Government in Victoria announced that the state would enter a strict lockdown from Friday July 15, and this has now been extended to 11.59pm on Tuesday July 27. The 13 Glassons stores in Victoria have been and will remain closed for the duration of the lockdown.

As with previous lockdowns there has been an increase in online sales which has helped to lessen the overall sales impact in Australia. All other stores in Australia, including the web, will continue to trade as normal. New Zealand stores are not affected.

The Group will continue to follow advice and monitor the situation closely to ensure an agile approach is taken to reduce any adverse impact on trading and to protect our team and customers.

Stuart Duncan

Group CEO