

**Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest, or both**

**Sections 277 and 278, Financial Markets Conduct Act 2013**

**To** NZX Limited  
and  
**To** Pacific Edge Ltd

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 23 July 2021

Date this disclosure made: 23 July 2021

Date last disclosure made: 17 September 2020

**Substantial product holder(s) giving disclosure**

Full name(s): ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited

**Summary of substantial holding**

Class of quoted voting products: Common Stock - PEB

**Summary for:**

**ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited (aggregated as related bodies corporate)**

For **this** disclosure,—

(a) total number held in class:	45,015,065
(b) total in class:	728,966,899
(c) total percentage held in class:	6.175%

For **last** disclosure,—

(a) total number held in class:	37,219,305
(b) total in class:	724,764,000
(c) total percentage held in class:	5.135%

The above summary excludes the custodial holdings of ANZ Custodial Services New Zealand Limited (which are set out below), so that these are not double-counted in the aggregated related bodies disclosure.

Summaries of the individual holdings of each of ANZ New Zealand Investments Limited, ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited are as follows.

**Summary for: ANZ New Zealand Investments Limited**

For **this** disclosure,—

(a) total number held in class:	34,330,923
(b) total in class:	728,966,899
(c) total percentage held in class:	4.710%

For **last** disclosure,—

(a) total number held in class:	28,162,482
(b) total in class:	724,764,000
(c) total percentage held in class:	3.886%

**Summary for: ANZ Bank New Zealand Limited**

For **this** disclosure,—

(a) total number held in class:	10,684,142
(b) total in class:	728,966,899
(c) total percentage held in class:	1.466%

For **last** disclosure,—

(a) total number held in class:	9,056,823
(b) total in class:	724,764,000
(c) total percentage held in class:	1.250%

**Summary for: ANZ Custodial Services New Zealand Limited**

For **this** disclosure,—

(a) total number held in class:	10,905,834
(b) total in class:	728,966,899
(c) total percentage held in class:	1.496%

For **last** disclosure,—

(a) total number held in class:	9,239,578
(b) total in class:	724,764,000
(c) total percentage held in class:	1.275%

**Details of transactions and events giving rise to relevant event**

**Details of the transactions or other events requiring disclosure by ANZ New Zealand Investments Limited:**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	17/09/2020 - 23/07/2021	6,329,687.00	(6,758,515.28)
On-market Sales	17/09/2020 - 23/07/2021	(168,999.00)	156,044.01
		6,160,688.00	(6,602,471.27)

**Off-market trades**

Transaction Type	Date of transaction	Name of other party to the transaction	Shares	Consideration (NZD)
Off-market Purchase	11/02/2021		7,753.00	(8,063.12)
			7,753.00	(8,063.12)

**Details of the transactions or other events requiring disclosure by ANZ Bank New Zealand Limited:**

**Relevant interests under the DIMS**

**On-market trades**

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	17/09/2020 - 23/07/2021	1,768,609.00	(1,882,993.87)
On-market Sales	17/09/2020 - 23/07/2021	(784,912.00)	814,937.68
		983,697.00	(1,068,056.19)

**Off-market trades**

Transaction Type	Date of transaction	Name of other party of the transaction	Shares	Consideration (NZD)
Off-market Sale	22/09/2020		(1,079.00)	679.77
Off-market Sale	25/09/2020		(16,170.00)	10,187.10
Off-market Sale	25/09/2020		(410.00)	258.30
Off-market Sale	25/09/2020		(57.00)	35.91
Off-market Sale	25/09/2020		(47.00)	29.61
Off-market Purchase	25/09/2020		16,170.00	(10,187.10)
Off-market Purchase	25/09/2020		410.00	(258.30)
Off-market Purchase	25/09/2020		57.00	(35.91)
Off-market Purchase	25/09/2020		47.00	(29.61)
Off-market Sale	28/09/2020		(2,132.00)	1,321.84
Off-market Sale	06/10/2020		(316.00)	205.40
Off-market Sale	06/10/2020		(315.00)	204.75
Off-market Sale	06/10/2020		(316.00)	205.40
Off-market Purchase	06/10/2020		316.00	(205.40)
Off-market Sale	09/10/2020		(2,081.00)	1,352.65
Off-market Sale	12/10/2020		(6,621.00)	4,303.65
Off-market Sale	12/10/2020		(151.00)	98.15
Off-market Sale	12/10/2020		(38.00)	24.70
Off-market Sale	12/10/2020		(34.00)	22.10
Off-market Purchase	12/10/2020		6,621.00	(4,303.65)
Off-market Purchase	12/10/2020		151.00	(98.15)
Off-market Purchase	12/10/2020		38.00	(24.70)
Off-market Purchase	12/10/2020		34.00	(22.10)
Off-market Sale	13/10/2020		(6,974.00)	4,533.10
Off-market Sale	13/10/2020		(151.00)	98.15
Off-market Sale	13/10/2020		(34.00)	22.10
Off-market Sale	13/10/2020		(39.00)	25.35
Off-market Purchase	23/10/2020		3,478.00	(2,678.06)
Off-market Sale	23/10/2020		(3,478.00)	2,678.06
Off-market Sale	28/10/2020		(1,243.00)	907.39
Off-market Sale	30/10/2020		(3,021.00)	2,175.12
Off-market Purchase	13/11/2020		51,191.00	(36,857.52)
Off-market Purchase	13/11/2020		1,805.00	(1,299.60)
Off-market Purchase	13/11/2020		161.00	(115.92)
Off-market Purchase	13/11/2020		136.00	(97.92)
Off-market Sale	13/11/2020		(51,191.00)	36,857.52
Off-market Sale	13/11/2020		(1,805.00)	1,299.60
Off-market Sale	13/11/2020		(161.00)	115.92
Off-market Sale	13/11/2020		(136.00)	97.92
Off-market Purchase	30/11/2020		1,053.00	(726.57)

Off-market Sale	30/11/2020		(1,053.00)	726.57
Off-market Sale	07/12/2020		(1,839.00)	1,471.20
Off-market Sale	07/12/2020		(2,243.00)	1,794.40
Off-market Purchase	07/12/2020		1,839.00	(1,471.20)
Off-market Purchase	07/12/2020		2,243.00	(1,794.40)
Off-market Sale	14/12/2020		(1,328.00)	1,354.56
Off-market Sale	14/12/2020		(1,769.00)	1,804.38
Off-market Sale	15/12/2020		(3,759.00)	3,871.77
Off-market Sale	18/01/2021		(11,556.00)	13,058.28
Off-market Sale	18/01/2021		(311.00)	351.43
Off-market Sale	18/01/2021		(49.00)	55.37
Off-market Sale	18/01/2021		(40.00)	45.20
Off-market Sale	19/01/2021		(11,427.00)	12,112.62
Off-market Sale	19/01/2021		(267.00)	283.02
Off-market Sale	19/01/2021		(48.00)	50.88
Off-market Sale	19/01/2021		(40.00)	42.40
Off-market Sale	11/02/2021		(7,753.00)	8,063.12
Off-market Sale	11/02/2021		(1,226.00)	1,250.52
Off-market Sale	12/02/2021		(1,428.00)	1,470.84
Off-market Purchase	08/03/2021		1,698.00	(1,731.96)
Off-market Sale	08/03/2021		(1,698.00)	1,731.96
Off-market Sale	09/03/2021		(6,891.00)	7,028.82
Off-market Sale	09/03/2021		(188.00)	191.76
Off-market Sale	09/03/2021		(39.00)	39.78
Off-market Sale	09/03/2021		(34.00)	34.68
Off-market Sale	10/03/2021		(1,655.00)	1,655.00
Off-market Sale	10/03/2021		(2,302.00)	2,302.00
Off-market Purchase	06/04/2021		4,997.00	(5,046.97)
Off-market Sale	06/04/2021		(4,997.00)	5,046.97
Off-market Sale	14/04/2021		(10,521.00)	12,519.99
Off-market Sale	14/04/2021		(250.00)	297.50
Off-market Sale	14/04/2021		(45.00)	53.55
Off-market Sale	14/04/2021		(40.00)	47.60
Off-market Purchase	14/04/2021		10,521.00	(12,519.99)
Off-market Purchase	14/04/2021		250.00	(297.50)
Off-market Purchase	14/04/2021		45.00	(53.55)
Off-market Purchase	14/04/2021		40.00	(47.60)
Off-market Sale	19/04/2021		(758.00)	886.86
Off-market Purchase	19/04/2021		758.00	(886.86)
Off-market Purchase	20/04/2021		2,715.00	(3,176.55)
Off-market Sale	20/04/2021		(2,715.00)	3,176.55
Off-market Sale	30/04/2021		(1,529.00)	1,758.35
Off-market Sale	20/05/2021		(2,355.00)	2,661.15
Off-market Sale	20/05/2021		(171.00)	193.23
Off-market Sale	20/05/2021		(39.00)	44.07
Off-market Sale	20/05/2021		(34.00)	38.42
Off-market Purchase	20/05/2021		2,355.00	(2,661.15)
Off-market Purchase	20/05/2021		171.00	(193.23)
Off-market Purchase	20/05/2021		39.00	(44.07)
Off-market Purchase	20/05/2021		34.00	(38.42)
Off-market Sale	20/05/2021		(1,223.00)	1,394.22
Off-market Sale	26/05/2021		(1,043.00)	1,262.03
Off-market Sale	31/05/2021		(2,242.00)	2,667.98
Off-market Sale	23/06/2021		(838.00)	1,039.12
Off-market Purchase	23/06/2021		838.00	(1,039.12)
Off-market Sale	25/06/2021		(2,933.00)	3,607.59
			(78,465.00)	77,282.22

#### Relevant interests under the trading and custody service

##### On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	17/09/2020 - 23/07/2021	732,444.00	(660,763.24)
On-market Sales	17/09/2020 - 23/07/2021	(21,782.00)	23,217.85
		710,662.00	(637,545.39)

##### Off-market trades

Transaction Type	Date of transaction	Name of other party of the transaction	Shares	Consideration (NZD)
Off-market Sale	10/11/2020		(4,875.00)	3,607.50
Off-market Sale	10/11/2020		(14,590.00)	10,796.60
Off-market Purchase	18/01/2021		11,556.00	(13,058.28)
Off-market Purchase	18/01/2021		311.00	(351.43)
Off-market Purchase	18/01/2021		49.00	(55.37)
Off-market Purchase	18/01/2021		40.00	(45.20)
Off-market Purchase	19/01/2021		11,427.00	(12,112.62)
Off-market Purchase	19/01/2021		267.00	(283.02)
Off-market Purchase	19/01/2021		48.00	(50.88)
Off-market Purchase	19/01/2021		40.00	(42.40)
Off-market Purchase	09/03/2021		6,891.00	(7,028.82)
Off-market Purchase	09/03/2021		188.00	(191.76)
Off-market Purchase	09/03/2021		39.00	(39.78)
Off-market Purchase	09/03/2021		34.00	(34.68)
			11,425.00	(18,890.14)

#### Details of the transactions or other events requiring disclosure by ANZ Custodial Services New Zealand Limited:

##### On-market trades

Transaction Type	Period	Shares	Consideration (NZD)
On-market Purchases	17/09/2020 - 23/07/2021	2,591,236.00	(2,638,039.30)
On-market Sales	17/09/2020 - 23/07/2021	(865,693.00)	909,795.99
		1,725,543.00	(1,728,243.31)

#### Off-market trades

Transaction Type	Date of transaction	Name of other party of the transaction	Shares	Consideration (NZD)
Off-market Sale	22/09/2020		(1,079.00)	679.77
Off-market Sale	25/09/2020		(16,170.00)	10,187.10
Off-market Sale	25/09/2020		(410.00)	258.30
Off-market Sale	25/09/2020		(57.00)	35.91
Off-market Sale	25/09/2020		(47.00)	29.61
Off-market Purchase	25/09/2020		16,170.00	(10,187.10)
Off-market Purchase	25/09/2020		410.00	(258.30)
Off-market Purchase	25/09/2020		57.00	(35.91)
Off-market Purchase	25/09/2020		47.00	(29.61)
Off-market Sale	28/09/2020		(2,132.00)	1,321.84
Off-market Sale	06/10/2020		(316.00)	205.40
Off-market Sale	06/10/2020		(315.00)	204.75
Off-market Sale	06/10/2020		(316.00)	205.40
Off-market Purchase	06/10/2020		316.00	(205.40)
Off-market Sale	09/10/2020		(2,081.00)	1,352.65
Off-market Sale	12/10/2020		(6,621.00)	4,303.65
Off-market Sale	12/10/2020		(151.00)	98.15
Off-market Sale	12/10/2020		(38.00)	24.70
Off-market Sale	12/10/2020		(34.00)	22.10
Off-market Purchase	12/10/2020		6,621.00	(4,303.65)
Off-market Purchase	12/10/2020		151.00	(98.15)
Off-market Purchase	12/10/2020		38.00	(24.70)
Off-market Purchase	12/10/2020		34.00	(22.10)
Off-market Sale	13/10/2020		(6,974.00)	4,533.10
Off-market Sale	13/10/2020		(151.00)	98.15
Off-market Sale	13/10/2020		(34.00)	22.10
Off-market Sale	13/10/2020		(39.00)	25.35
Off-market Purchase	23/10/2020		3,478.00	(2,678.06)
Off-market Sale	23/10/2020		(3,478.00)	2,678.06
Off-market Sale	28/10/2020		(1,243.00)	907.39
Off-market Sale	30/10/2020		(3,021.00)	2,175.12
Off-market Sale	10/11/2020		(4,875.00)	3,607.50
Off-market Sale	10/11/2020		(14,590.00)	10,796.60
Off-market Purchase	13/11/2020		51,191.00	(36,857.52)
Off-market Purchase	13/11/2020		1,805.00	(1,299.60)
Off-market Purchase	13/11/2020		161.00	(115.92)
Off-market Purchase	13/11/2020		136.00	(97.92)
Off-market Sale	13/11/2020		(51,191.00)	36,857.52
Off-market Sale	13/11/2020		(1,805.00)	1,299.60
Off-market Sale	13/11/2020		(161.00)	115.92
Off-market Sale	13/11/2020		(136.00)	97.92
Off-market Purchase	30/11/2020		1,053.00	(726.57)
Off-market Sale	30/11/2020		(1,053.00)	726.57
Off-market Sale	07/12/2020		(1,839.00)	1,471.20
Off-market Sale	07/12/2020		(2,243.00)	1,794.40
Off-market Purchase	07/12/2020		1,839.00	(1,471.20)
Off-market Purchase	07/12/2020		2,243.00	(1,794.40)
Off-market Sale	14/12/2020		(1,328.00)	1,354.56
Off-market Sale	14/12/2020		(1,769.00)	1,804.38
Off-market Sale	15/12/2020		(3,759.00)	3,871.77
Off-market Purchase	18/01/2021		11,556.00	(13,058.28)
Off-market Purchase	18/01/2021		311.00	(351.43)
Off-market Purchase	18/01/2021		49.00	(55.37)
Off-market Purchase	18/01/2021		40.00	(45.20)
Off-market Sale	18/01/2021		(11,556.00)	13,058.28
Off-market Sale	18/01/2021		(311.00)	351.43
Off-market Sale	18/01/2021		(49.00)	55.37
Off-market Sale	18/01/2021		(40.00)	45.20
Off-market Purchase	19/01/2021		11,427.00	(12,112.62)
Off-market Purchase	19/01/2021		267.00	(283.02)
Off-market Purchase	19/01/2021		48.00	(50.88)
Off-market Purchase	19/01/2021		40.00	(42.40)
Off-market Sale	19/01/2021		(11,427.00)	12,112.62
Off-market Sale	19/01/2021		(267.00)	283.02
Off-market Sale	19/01/2021		(48.00)	50.88
Off-market Sale	19/01/2021		(40.00)	42.40
Off-market Sale	11/02/2021		(7,753.00)	8,063.12
Off-market Purchase	11/02/2021		7,753.00	(8,063.12)
Off-market Sale	11/02/2021		(1,226.00)	1,250.52
Off-market Sale	12/02/2021		(1,428.00)	1,470.84
Off-market Purchase	08/03/2021		1,698.00	(1,731.96)
Off-market Sale	08/03/2021		(1,698.00)	1,731.96
Off-market Sale	09/03/2021		(6,891.00)	7,028.82
Off-market Sale	09/03/2021		(188.00)	191.76
Off-market Sale	09/03/2021		(39.00)	39.78
Off-market Sale	09/03/2021		(34.00)	34.68
Off-market Purchase	09/03/2021		6,891.00	(7,028.82)
Off-market Purchase	09/03/2021		188.00	(191.76)
Off-market Purchase	09/03/2021		39.00	(39.78)
Off-market Purchase	09/03/2021		34.00	(34.68)

Off-market Sale	10/03/2021		(1,655.00)	1,655.00
Off-market Sale	10/03/2021		(2,302.00)	2,302.00
Off-market Purchase	06/04/2021		4,997.00	(5,046.97)
Off-market Sale	06/04/2021		(4,997.00)	5,046.97
Off-market Sale	14/04/2021		(10,521.00)	12,519.99
Off-market Sale	14/04/2021		(250.00)	297.50
Off-market Sale	14/04/2021		(45.00)	53.55
Off-market Sale	14/04/2021		(40.00)	47.60
Off-market Purchase	14/04/2021		10,521.00	(12,519.99)
Off-market Purchase	14/04/2021		250.00	(297.50)
Off-market Purchase	14/04/2021		45.00	(53.55)
Off-market Purchase	14/04/2021		40.00	(47.60)
Off-market Sale	19/04/2021		(758.00)	886.86
Off-market Purchase	19/04/2021		758.00	(886.86)
Off-market Purchase	20/04/2021		2,715.00	(3,176.55)
Off-market Sale	20/04/2021		(2,715.00)	3,176.55
Off-market Sale	30/04/2021		(1,529.00)	1,758.35
Off-market Sale	20/05/2021		(2,355.00)	2,661.15
Off-market Sale	20/05/2021		(171.00)	193.23
Off-market Sale	20/05/2021		(39.00)	44.07
Off-market Sale	20/05/2021		(34.00)	38.42
Off-market Purchase	20/05/2021		2,355.00	(2,661.15)
Off-market Purchase	20/05/2021		171.00	(193.23)
Off-market Purchase	20/05/2021		39.00	(44.07)
Off-market Purchase	20/05/2021		34.00	(38.42)
Off-market Sale	20/05/2021		(1,223.00)	1,394.22
Off-market Sale	26/05/2021		(1,043.00)	1,262.03
Off-market Sale	31/05/2021		(2,242.00)	2,667.98
Off-market Sale	23/06/2021		(838.00)	1,039.12
Off-market Purchase	23/06/2021		838.00	(1,039.12)
Off-market Sale	25/06/2021		(2,933.00)	3,607.59
			(59,287.00)	50,328.96

#### Details after relevant event

##### Details for: ANZ New Zealand Investments Limited

Nature of relevant interest(s):

ANZ New Zealand Investments Limited (ANZ Investments) acts as a manager or investment manager for certain managed investment schemes under investment management contracts and as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a wholesale DIMS client agreement. ANZ Investments has a relevant interest in the financial products arising only from the powers of investment contained in the investment management contracts and wholesale DIMS client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a qualified power to acquire or dispose of the financial products.

The investment management contracts and wholesale DIMS client agreement are not attached to this notice pursuant to regulation 142 of the Financial Markets Conduct Regulations 2014 (Regulations).

For that relevant interest,—

- (a) number held in class: 34,330,923
- (b) percentage held in class: 4.710%
- (c) current registered holder(s): Unknown

(d) registered holder(s) once transfers are registered: The New Zealand Guardian Trust Company Limited 34,109,231 or ANZ Custodial Services New Zealand Limited 221,692

ANZ Investments also has a relevant interest in the holdings of ANZ Bank New Zealand Limited and ANZ Custodial Services New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

##### Details for: ANZ Bank New Zealand Limited

Nature of relevant interest(s):

ANZ Bank New Zealand Limited (ANZ Bank) acts as a discretionary investment management service (DIMS) provider in respect of investment portfolios under a DIMS client agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the DIMS client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a qualified power to acquire or dispose of the financial products.

The DIMS client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

- (a) number held in class: 9,807,226
- (b) percentage held in class: 1.345%
- (c) current registered holder(s): Unknown
- (d) registered holder(s) once transfers are registered: ANZ Custodial Services New Zealand Limited

ANZ Bank also provides a trading and custody service in respect of individual client investment portfolios under a trading service client

agreement. ANZ Bank has a relevant interest in the financial products arising only from the powers of investment contained in the trading service client agreement as it has:

- a qualified power to control the exercise of the right to vote attached to the financial products; and
- a conditional power to dispose of the financial products.

The trading service client agreement is not attached to this notice pursuant to regulation 142 of the Regulations.

For that relevant interest,—

(a) number held in class:	876,916
(b) percentage held in class:	0.120%
(c) current registered holder(s) of securities:	Unknown
(d) registered holder(s) of securities once transfers registered:	ANZ Custodial Services New Zealand Limited

ANZ Bank also has a relevant interest in the holdings of ANZ New Zealand Investments Limited and ANZ Custodial Services New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

**Details for: ANZ Custodial Services New Zealand Limited**

Nature of relevant interest(s):

ANZ Custodial Services New Zealand Limited (ANZCS) is the custodian for:

-ANZ New Zealand Investments Limited's wholesale discretionary investment management service under a custody agreement; and

-ANZ Bank New Zealand Limited's discretionary investment management service and trading and custody service under a custody agreement.

ANZCS has a relevant interest in the financial products as it is the registered holder of the financial products.

The custody agreements are not attached to this notice pursuant to regulation 141 of the Regulations.

For that relevant interest,—

(a) number held in class:	10,905,834
(b) percentage held in class:	1.496%
(c) current registered holder(s):	Unknown
(d) registered holder(s) once transfers are registered:	ANZ Custodial Services New Zealand Limited

ANZCS also has a relevant interest in the holdings of ANZ New Zealand Investments Limited and ANZ Bank New Zealand Limited as disclosed in this notice, because all of these companies are related bodies corporate.

**Additional information**

Address(es) of substantial product holder(s):

ANZ Investments, ANZ Bank and ANZCS: ANZ Centre, 23-29 Albert Street, Auckland 1010

Contact details: Mitchell Tapp, 0800 269 296, mitchell.tapp@anz.com

Nature of connection between substantial security holders:

ANZ New Zealand Investments, ANZ Bank New Zealand and ANZ Custodial Services New Zealand are related bodies corporate under section 237(d) of the Financial Markets Conduct Act 2013.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

**Certification**

I, Mitchell Tapp, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.