
Market Release

28 July 2021

ARG announces first quarter dividend

Argosy Property Limited ('Argosy' or 'the Company') has announced a first quarter (for the period to 30 June 2021) cash dividend for the 2022 financial year of 1.6375 cents per share, in line with guidance for a full year dividend of 6.55 cents per share.

As Argosy is a PIE, the dividend can be treated as excluded income for New Zealand income tax purposes. Imputation credits of 0.138124 cents per share will be attached to the dividend representing income tax paid by the Company. Overseas investors will receive an additional supplementary dividend of 0.062678 cents per share to offset non-resident withholding tax.

The record date for the dividend is 15 September 2021 and the payment date is 29 September 2021.

Argosy's Dividend Reinvestment Plan ('DRP') remains open and will be available for shareholders to participate in for the first quarter dividend. There will be a 2% discount applied to the price at which shares will be issued under the DRP for this dividend.

Shareholders wishing to participate in the DRP for the dividend on 29 September 2021 - and who haven't notified the Company's Registrar, Computershare Investor Services Limited, of their intention, are required to do so by completing an Election Notice or Notice of Change or Withdrawal (as appropriate) in time to be received before 5.00pm, 16 September 2021. Election Notices and Notices of Change or Withdrawal received by the Registrar on or after 5.00pm, 16 September 2021 will not apply to the 29 September 2021 dividend but will take effect for future dividends.

An Election Notice can be obtained by contacting Computershare on (09) 488 8777.

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ENQUIRIES

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