

NZX announcement – 28 July 2021

## PCT IRD Binding Ruling received

Following on from the internalisation announcement made on 29 March 2021, Precinct Properties New Zealand Limited (NZX: PCT) (**Precinct**) is pleased to announce it has received a binding tax ruling from Inland Revenue which confirms that the payment for the termination of the management agreement is deductible for tax purposes.

Ends

### For further information, please contact:

Richard Hilder  
Chief Financial Officer  
Mobile: +64 29 969 4770  
Email: richard.hilder@precinct.co.nz

### About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominantly in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, One Queen Street, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House and Freyberg Building.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across four locations in Auckland.