

9 August 2021

Market Announcement

For immediate release

Wellington's new Chief Executive Officer started today

Wellington's Board of Directors is delighted to announce that Greg Balla, the Company's new CEO, has started on a full-time basis today.

Gottfried Pausch's temporary role as Interim CEO has ended now that Greg has started. Gottfried will continue as Chairman of the Board and is now considered to be an independent director.

About Wellington Drive Technologies

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers, and offers proximity-based marketing for Smart Cities to the Australian market. Wellington's services and products improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit www.wdtl.com

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