

NZX announcement – 12 August 2021

Review of Independence of Directors

The Board of Precinct Properties New Zealand Limited (NZX: PCT) (**Precinct**) has undertaken its periodic review of the independence of each of its directors and has determined, as required by NZX Listing Rules 2.6.1 and 2.6.3, that Chris Judd be reclassified as an Independent Director (as that term is defined in the NZX Listing Rules).

Ends

For further information, please contact:

Richard Hilder
Chief Financial Officer
Mobile: +64 29 969 4770
Email: richard.hilder@precinct.co.nz

About Precinct (PCT)

Precinct is New Zealand's only listed city centre specialist investing predominantly in premium and A-grade commercial office property. Listed on the NZX Main Board, PCT currently owns Auckland's HSBC Tower, AMP Centre, Jarden House, Deloitte Centre, 204 Quay Street, Mason Bros. Building, 12 Madden Street, 10 Madden Street, PwC Tower and Commercial Bay Retail; and Wellington's AON Centre, NTT Tower, Central on Midland Park, No. 1 and No. 3 The Terrace, Mayfair House, Charles Fergusson Building, Defence House, Bowen House and Freyberg Building.

Precinct owns Generator NZ, New Zealand's premier flexible office space provider. Generator currently offers 13,600 square metres of space across eight locations in Auckland.