



12 August 2021

Results of Rakon Limited 2021 Annual Meeting of Shareholders

At Rakon Limited’s Annual Meeting of shareholders, held in Guineas 1 Room, Ellerslie Event Centre, Ellerslie Race Course, 80 Ascot Avenue, Remuera , Auckland on 12 August 2021 shareholders were asked to vote on three (3) resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

- Re-elect Bruce Irvine as a Director of Rakon Limited
- Approve increase in total pool for Rakon Limited Director fees
- Authorise Directors to fix the fees for Rakon Limited’s auditor

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That Bruce Robertson Irvine , who retires by rotation and is eligible for re-election, be elected as a director of Rakon.	110,802,280 (97.92%)	2,355,203 (2.08%)	57,004
That the total annual pool for directors’ fees be increased by \$100,000 from \$360,000 to \$460,000 with effect from 1 October 2021.	77,442,524 (92.44%)	6,332,781 (7.56%)	29,439,182*
That the directors are authorised to fix the remuneration of Rakon’s auditor PricewaterhouseCoopers, for the following year.	112,133,396 (99.22%)	877,959 (0.78%)	203,132

*Includes votes required to be disregarded under NZX Listing Rule 6.3.1

Authority for this announcement	
Name of person authorised to make this announcement	Maureen Shaddick, Company Secretary
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About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in sixteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.