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Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 23 August 2021
Subject: Z Energy Limited ("ZEL") - Trading Halt of Securities

Message:

NZ RegCo ("RegCo") advises that, at the request of the company, it has placed a trading halt on Z Energy Limited ("ZEL") securities (ZEL, ZEL040, ZEL050, ZEL060). The trading halt was placed at pre-market open today.

The halt follows ZEL's confirmation that it will shortly be in position to make a statement to the market about a possible material transaction. NZ RegCo has determined that it is in the best interests of maintaining an orderly market in ZEL's securities to apply a trading halt, until ZEL is able to release its announcement regarding those discussions.

The trading halt will remain in place until the release of a market announcement.

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS