



To: NZX Limited

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**Auckland, 26 August 2021**

**The Warehouse Group invests in ZOOM Health**

The Warehouse Group has become a cornerstone shareholder in ZOOM Health Limited (“ZOOM”). ZOOM is a health technology company and shareholder in ZOOM Care Limited, an online pharmacy delivering prescription medicine to patients.

The Warehouse Group CEO Nick Grayston says that such a service is crucial for New Zealanders, particularly in current times when it is hard to get out physically to pick up prescriptions, but they can instead be delivered to a patient’s door.

“We believe that through this investment, we are helping make a difference to New Zealanders’ welfare in a way that provides convenience and affordability”.

“The Warehouse Group has been working on building a customer ecosystem that leverages our brand strength, store network and customer base. We firmly believe that the investment in such a promising digital health company complements our existing offer and our expertise in online retail and distribution. It also aligns well with our purpose of helping Kiwis live better every day”.

The investment will result in additional capital for ZOOM for dispensing infrastructure, distribution centres, software development and further investment in its people.

**ENDS**

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