

Section 1: Issuer information	
Name of issuer	Westpac Banking Corporation (WBC)
NZX ticker code	WBC010
Class of financial product	Unsecured, subordinated, convertible fixed rate notes
ISIN (If unknown, check on NZX website)	NZWBCD0010L1
Currency	New Zealand Dollars
Section 2: Capital change details	
Number redeemed	400,000,000
Nominal value (if any)	\$1.00
Redemption price per security	\$1.00, together with any accrued and unpaid interest
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products redeemed (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for redemption and specific authority for redemption (the reason for change must be identified here)	Issuer redemption on the First Optional Redemption Date (being 1 September 2021)
Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the redemption.	Nil
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Redemption in accordance with Condition 4.3 as set out in Schedule 1 to the Supplemental Deed Poll for the WBC010 Notes dated 25 July 2016 Rule 3.13.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the redemption notice dated 9 July 2021 for the redemption of the WBC010 Notes

Date of redemption	01/09/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Tim Hartin, General Manager & Company Secretary
Contact person for this announcement	Andrew Bowden, Head of Investor Relations
Contact phone number	+61 438 284 863
Contact email address	investorrelations@westpac.com.au
Date of release through MAP	01/09/2021