

## **Ongoing Disclosure Notice**

## **Disclosure of Directors and Senior Managers Relevant Interests**

Sections 297(1) and 298(1), Financial Markets Conduct Act 2013

To NZX Limited; and		
Name of listed issuer:	Summerset Group Holdings Limited	
Date this disclosure made:	6 September 2021	
Date of last disclosure:	29 March 2021	
Director or senior manager giving disclosure		
Full name(s):	Julian Cook	
Name of listed issuer:	Summerset Group Holdings Limited	
Name of related body corporate (if applicable):	N/A	
Position held in listed issuer:	Retired Chief Executive Officer	
Summary of acquisition or disposal of relevant interest (excluding specified derivatives)		
Class of affected quoted financial products:	Summerset Group Holdings Limited ordinary shares (NZX Code: SUM)	
Nature of the affected relevant interest(s):	(1) Holder of options to subscribe for ordinary shares pursuant to a share option plan under which the options have vested and become exercisable	
	(2) Beneficial ownership of ordinary shares pursuant to a long term incentive plan under which the shares have vested	
	(3) Beneficial ownership of ordinary shares	
For that relevant interest-		
Number held in class before acquisition or disposal:	(1) 122,222	
	(2) 372,170	
	(3) 1,894,283	
Number held in class after acquisition or disposal:	(1) 0	
	(2) 0	
	(3) 2,223,377	
Current registered holder(s):	(1) Julian Cook	
	(2) Summerset LTI Trustee Limited	
	(3) Motutapu Investments Limited	
Registered holder(s) once transfers are registered:	As above.	
Summary of acquisition or disposal of specified derivatives relevant interest (if app	plicable)	
Type of affected derivative:	N/A	
Class of underlying financial products:	N/A	
Details of affected derivative-		
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A	
A statement as to whether the derivative is cash settled or physically settled:	N/A	
Maturity date of the derivative (if any):	N/A	
Expiry date of the derivative(if any):	N/A	
The price specified in the terms of the derivative (if any):	N/A	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A	
For that derivative,-	] [19/7]	
Parties to the derivative:	N/A	
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If the director or senior manager is not a party to the derivative, the nature of the	
relevant interest in the derivative:	N/A
Details of transactions giving rise to acquisition or disposal	
Total number of transactions to which notice relates:	Three
Details of transactions requiring disclosure-	
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Date of transaction:	1 September 2021
	(1) Exercise of 122,222 vested options and issue of 73,258 ordinary shares on a net settled basis in accordance with
Nature of transaction:	Summerset's share option plan
	(2) Disposal of 116,334 vested ordinary shares by Summerset LTI Trustee Limited pursuant to a long term incentive plan to
	fund repayment of loan relating to the vested shares
	(3) Transfer of 255,836 vested ordinary shares pursuant to a
	long term incentive plan from Summerset LTI Trustee Limited
	to Motutapu Investments Ltd on repayment of loan relating to the vested shares
Name of any other party or parties to the transaction (if known):	N/A
The consideration, expressed in New Zealand dollars, paid or received for the acquisition or disposal. If the consideration was not in cash and cannot be readily by	
converted into a cash value, describe the consideration:	(1) Exercise of options at an exercise price of \$6.11
	(2) \$1,776,164.25
	(3) N/A - transfer of vested shares
Number of financial products to which the transaction related:	(1) 122,222 options
Number of infancial products to which the transaction related.	
	(2) 116,334 ordinary shares
If the issuer has a financial products trading policy that prohibits directors or senior	(3) 255,836 ordinary shares
managers from trading during any period without written clearance (a closed period)	
include the following details—	
Whether relevant interests were acquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the acquisition or disposal to	110
proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A
Summary of other relevant interests after acquisition or disposal:	
Class of quoted financial products:	N/A
Nature of relevant interest:	N/A
For that relevant interest,-	
Number held in class:	N/A
Current registered holder(s):	N/A
For a derivative relevant interest,-	
Type of derivative:	N/A
Details of derivative,-	19/74
Details of derivative,-	
The notional value of the derivative (if any) or the notional amount of underlying	N/A
financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable	N/A
under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A
For that derivative relevant interest,-	
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Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A
Certification	
I, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	Mod
Date of signature:	6 September 2021
or	
Signature of person authorised to sign on behalf of director or officer:	N/A
Date of signature:	N/A
Name and title of authorised person:	N/A