



Update Summary

Entity name

MICHAEL HILL INTERNATIONAL LIMITED

Security on which the Distribution will be paid

MHJ - ORDINARY FULLY PAID

Announcement Type

Update to previous announcement

Date of this announcement

10/9/2021

Reason for the Update

On 20 August 2021, Michael Hill announced an FY21 final dividend of AUD 0.03000000. The dividend was declared from conduit foreign income. Whilst item 5.1 of the Notification of Dividend stated that the dividend will be declared from conduit foreign income, item 3A.6 and 3A.7 stated that the conduit foreign income amount per security was AUD 0.00000000. This announcement corrects that error, and Michael Hill confirms that the conduit foreign income amount per security is AUD 0.03000000.

Additional Information

Nil

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

MICHAEL HILL INTERNATIONAL LIMITED

1.2 Registered Number Type

ACN

Registration Number

610937598

1.3 ASX issuer code

MHJ

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

On 20 August 2021, Michael Hill announced an FY21 final dividend of AUD 0.03000000. The dividend was declared from conduit foreign income. Whilst item 5.1 of the Notification of Dividend stated that the dividend will be declared from conduit foreign income, item 3A.6 and 3A.7 stated that the conduit foreign income amount per security was AUD 0.00000000. This announcement corrects that error, and Michael Hill confirms that the conduit foreign income amount per security is AUD 0.03000000.

1.4b Date of previous announcement(s) to this update

20/8/2021

1.5 Date of this announcement

10/9/2021

1.6 ASX +Security Code

MHJ

ASX +Security Description

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months



2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

27/6/2021

2A.4 +Record Date

10/9/2021

2A.5 Ex Date

9/9/2021

2A.6 Payment Date

24/9/2021

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 0.03000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?

No

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).

Yes

**2B.2 Please provide a description of your currency arrangements**

- a) Where a shareholder has provided the registry with AUD or NZD bank account details, payment will be made in the applicable currency by direct debit.
- b) All other shareholders will receive payment in AUD by cheque, or by global wire transfer.

2B.2a Other currency/currencies in which the dividend/distribution will be paid:

Currency	Payment currency equivalent amount per security
NZD - New Zealand Dollar	NZD 0.03131400

2B.2b Please provide the exchange rates used for non-primary currency payments

AUD/NZD 1.0438

2B.2c If payment currency equivalent and exchange rates not known, date for information to be released **Estimated or Actual?**

2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements? No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time? No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.03000000

3A.2 Is the ordinary dividend/distribution franked? No**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.00000000

3A.5 Percentage amount of dividend which is unfranked

100.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000



**3A.7 Ordinary dividend/distribution conduit foreign
income amount per security**

AUD 0.03000000

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

MHJ has announced that it will pay an unfranked, final dividend which will be declared from conduit foreign income. The dividend will be fully imputed with New Zealand imputation credits of NZD 0.01220 per security.

5.2 Additional information for inclusion in the Announcement Summary

Nil