

**ANNUAL MEETING INFORMATION, VOTING INSTRUCTIONS, POSTAL VOTING PAPER AND PROXY VOTING PAPER**

CSN/Holder Number:	
PTPT Code:	

LIC encourages shareholders to cast their vote by **10.30am, 12 October 2021**.

LIC Shareholders who attend the virtual **Annual Meeting on Thursday 14 October 2021 at 10.30am** will also be able to vote during the meeting, if they have not already cast their vote.

You can vote in **one** of the following five ways:

**OPTION 1: ELECTRONIC VOTING**

To cast your vote electronically go to: [www.lic.co.nz/annualmeeting](http://www.lic.co.nz/annualmeeting). Enter your CSN/Holder Number and password listed below. Follow the instructions to cast your vote. Advanced electronic voting closes at **10.30am, 12 October 2021**.

CSN/HOLDER NUMBER	
PASSWORD	

**OPTION 2: POSTAL VOTE**

Follow these instructions to complete the form.

- The resolutions are fully set out in the enclosed Notice of Meeting booklet.
- Vote by placing a tick in **one** circle for each resolution.
- Carefully fold and place the postal voting paper in the enclosed freepost envelope and post it to the Returning Officer.
- To ensure your voting paper reaches the Returning Officer before the close of voting please post no later than **Thursday 7 October 2021**.
- Use the enclosed reply paid envelope or address to: Link Market Services, PO Box 91976, Auckland 1142

**OPTION 3: EMAIL**

Scan and email your completed voting paper to: [meetings@linkmarketservices.com](mailto:meetings@linkmarketservices.com). Please list "LIC Annual Meeting" in the subject line.

**OPTION 4: VOTE ONLINE AT THE ANNUAL MEETING**

Vote during the meeting online at [www.lic.co.nz/annualmeeting](http://www.lic.co.nz/annualmeeting). If you will attend the meeting online, you will require your CSN/Holder Number for verification purposes. Shareholders who wish to participate during the online Annual Meeting are recommended to log-in to the online portal at least 15 minutes prior to the scheduled start time for the meeting.

**OPTION 5: PROXY APPOINTMENT**

You can appoint a proxy to vote on your behalf by completing the "Appointing a Proxy" section on the other side of this form.

**ANNUAL MEETING RESOLUTIONS**

		FOR	AGAINST	ABSTAIN
<b>RESOLUTION 1</b>	Approve the total remuneration of all Directors being increased from \$669,600 to \$732,500 (with that remuneration to apply to up to 10 Directors in total, allowing for the option of an additional Appointed Director).	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>RESOLUTION 2</b>	Approve the total remuneration of all Shareholder Reference Group members being increased from \$134,000 to \$171,000.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>RESOLUTION 3</b>	Reappoint the chartered accountancy partnership KPMG as the auditor until the conclusion of the Company's next Annual Meeting, and that the Directors be authorised to fix its remuneration.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>RESOLUTION 4</b>	Ratify the reappointment of Candace Kinser as an Appointed Director for a term expiring at the conclusion of the third annual meeting following this Annual Meeting (approximately three years).	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>RESOLUTION 5</b>	Approve the appointment of Gordon Glentworth to the Honoraria Committee, with effect from the conclusion of this annual meeting.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
<b>RESOLUTION 6</b>	Approve the re-appointment of Ian Brown to the Honoraria Committee, with effect from the conclusion of this annual meeting.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

**Voting closes at 10.30am Tuesday 12 October 2021**

**PROXY VOTING PAPER**
**Proxy Voting Information**

1. A proxy need not be a shareholder of the Company.
2. You may name any person to be your proxy, including the Chair of the Company. However, under the Company's constitution, a proxy is not entitled to exercise more than 1% of the maximum number of votes that may be exercised at a meeting of the Company. Accordingly, if any one person (for example, the Chair of the Board of Directors of the Company) is named as proxy by you and by a number of other shareholders, that person may not be able to cast your votes. Therefore, it is preferable to nominate a proxy from your Region.  
You can indicate which way you wish the proxy to vote on each resolution or alternatively, if you want him/her to decide how to vote/ abstain on a resolution, please mark the box "Proxy's Discretion". Each Director or Shareholder Reference Group member, who is appointed as proxy and is given a discretion as to how to vote, will vote in what he or she believes to be in the best interest of LIC.
3. Under NZX Listing Rule 6.3.1, the Directors and their Associated Persons are disqualified from voting on Resolution 1. This extends to a Director who has been appointed with a discretionary proxy. A Director is only entitled to exercise a proxy for this Resolution where the shareholder has provided that Director with an express instruction setting out how to exercise that shareholder's vote.
4. If you are joint holders of shares, each of you must sign this form.
5. If you are a company, a duly authorised officer of that company or an attorney duly authorised by that company, must sign the form.
6. If this form is signed under a power of attorney, and if the power of attorney (or certified copy of it) has not previously been submitted to the Company, a duly signed certificate of non-revocation of the power of attorney must accompany this form.
7. You may only revoke the appointment of a proxy under this form by written notice to the Company. Such written notice must be received at the registered office of the Company no later than 48 hours prior to the commencement of the meeting of shareholders.

**Appointing a Proxy**
**Use this option if you will NOT be attending the meeting but wish someone to vote on your behalf at the meeting**

- All the resolutions below are fully set out in the enclosed Notice of Meeting booklet.
- Complete the details below then direct the appointed proxy by placing a tick in **one** circle for each resolution.
- Return in the enclosed freepost envelope and post it to the Returning Officer.
- To ensure your proxy paper reaches the Returning Officer **before** the close of voting please post no later than **Thursday 7 October 2021**.

I / We being a Shareholder of LIC hereby appoint:	
Full name of proxy:	
of (region or full address):	
Mobile phone:	Email:
Or failing that person:	
Full name of alternate proxy:	
of (region or full address):	
Mobile phone:	Email:
as my/our proxy to vote for me/us on my/our behalf at the Annual Meeting of Shareholders to be held at 10.30am on Thursday 14 October 2021 and at any adjournment of that Annual Meeting.	
<b>Signature(s) of shareholder(s) (if shares are held jointly, each holder must sign):</b>	
Date:	

		FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION
1	Approve the total remuneration of all Directors being increased from \$669,600 to \$732,500 (with that remuneration to apply to up to 10 Directors in total, allowing for the option of an additional Appointed Director).	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
2	Approve the total remuneration of all Shareholder Reference Group members being increased from \$134,000 to \$171,000.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
3	Reappoint the chartered accountancy partnership KPMG as the auditor until the conclusion of the Company's next Annual Meeting, and that the Directors be authorised to fix its remuneration.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
4	Ratify the reappointment of Candace Kinser as an Appointed Director for a term expiring at the conclusion of the third annual meeting following this Annual Meeting (approximately three years).	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
5	Approve the appointment of Gordon Glentworth to the Honoraria Committee, with effect from the conclusion of this annual meeting.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
6	Approve the re-appointment of Ian Brown to the Honoraria Committee, with effect from the conclusion of this annual meeting.	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>