



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Blis Technologies Limited
NZX ticker code	BLT
Class of financial product	Options to acquire ordinary shares
ISIN (If unknown, check on NZX website)	NZBLTE0002S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	3,270,000 options (convertible into ordinary shares on a 1:1 ratio)
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	No amount is payable for the options. The options have an exercise price of \$0.072 per share.
Nature of the payment (for example, cash or other consideration)	Non-cash consideration for services provided by the holders of the options, being members of BLT's senior management team.
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	If on vesting, all options are exercised, 0.2567% of the ordinary shares in BLT (based on the number of ordinary shares currently on issue).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	The holder's options will vest in three years on the achievement of certain financial conditions being met and the continuous employment of each option holder.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of options for retention and incentivising the senior management team.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	5,944,000 options 1,273,801,599 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 10 September 2021 approving issue under Listing Rule 4.6.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Options are issued on the terms of the directors' resolution. They do not vest for 3 years and only on certain conditions being met.
Date of issue/acquisition/redemption	10 September 2021
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Richard Wingham (CFO, BLT)
Contact person for this announcement	Richard Wingham (CFO, BLT)
Contact phone number	021 284 0446
Contact email address	richard.wingham@blis.co.nz
Date of release through MAP	14 September 2021