



Capital Change Notice

Updated as at 17 October 2019

This notice is given under NZX Listing Rule 3.13.1 and 3.15.2 and relates to the automatic exercise and reclassification of redeemable ordinary shares into ordinary shares under SPK's Performance Equity Scheme ("**PES**").

Section 1: Issuer information	
Name of issuer	Spark New Zealand Limited
NZX ticker code	SPK
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZTELE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	111,003 ordinary shares as reclassified pursuant to the PES
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	N/A
Nature of the payment (for example, cash or other consideration)	N/A
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.006% of the ordinary shares in Spark NZ (based on the number of ordinary shares currently on issue)
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Ordinary shares issued as a result of the vesting and automatic exercise of time-based rights granted on 19 September 2019 as part of the PES.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,867,236,096 ordinary shares
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Ordinary resolution of shareholders on 6 November 2015 and a Board resolution dated 20 August 2019
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The terms and details of the issue are set out in the PES Grant Letter. The shares rank pari passu with existing ordinary shares.
Date of issue/acquisition/redemption ²	20/09/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Silvana Roest, Company Secretary
Contact person for this announcement	Silvana Roest
Contact phone number	+64 9 359 6413
Contact email address	silvana.roest@spark.co.nz
Date of release through MAP	20/09/2021

Listing Rule 3.15.2

- a) Number of Financial Products converted and the number and class of Quoted Financial Products into which they have been converted. 111,003 redeemable ordinary shares issued pursuant to the PES automatically converted into 111,003 ordinary shares.
- b) Details of any interest or dividend conditions attaching to the Financial Products into which they have been converted. None
- c) Number of Financial Products of the same class that remain to be converted. 0 redeemable ordinary shares issued pursuant to the PES

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).