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NZX ANNOUNCEMENT

TOURISM HOLDINGS LIMITED (*thl*)

THL RESPONDS TO COMMENTARY REGARDING ASX DUAL LISTING

thl notes an article overnight in the Australian Financial Review (**AFR**) regarding *thl* considering a dual listing on the ASX.

thl has regularly considered a dual listing in the past. *thl* continues to consider the possibility, however no decision has been made at this time to do so.

thl also notes that the AFR article indicates that the purpose of a dual listing would be for better access to capital. *thl* confirms that it has no current intention to raise additional capital.

ENDS

Authorised by:

A handwritten signature in blue ink, appearing to read 'Rob Campbell', is positioned above the printed name.

Rob Campbell
Chair, Tourism Holdings Limited

For further information contact:

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About *thl* (www.thlonline.com)

thl is a global tourism operator. We are listed on the NZX and are the largest provider of RVs for rent and sale in Australia and New Zealand, and the second largest in North America. In the USA, we own and operate the Road Bear RV Rentals & Sales brand and El Monte RV Rentals & Sales. In the UK, *thl* owns 49% of Just go Motorhomes. Within New Zealand, we operate Kiwi Experience and the Discover Waitomo group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co. *thl* also owns and operates Action Manufacturing, New Zealand's largest motorhome and specialist vehicle manufacturer.

Self drive
Experiences
New Zealand
Australia
USA
UK

Design &
Manufacturing
New Zealand
Australia

Guided
Experiences
New Zealand