

Fonterra Shareholders' Fund

Results for Announcement to the Market

| Results for announcement to the market | | |
|--|---|-------------------------|
| Name of issuer | Fonterra Shareholders' Fund | |
| Reporting Period | 12 months to 31 July 2021 | |
| Previous Reporting Period | 12 months to 31 July 2020 | |
| Currency | NZD | |
| | Amount (m's) | Percentage change |
| Revenue from continuing operations | \$2 | (67%) |
| Total Revenue | \$2 | (67%) |
| Net profit/(loss) from continuing operations | \$nil | -% |
| Total net profit/(loss) | \$nil | -% |
| Final Distribution | | |
| Amount per Quoted Equity Security | \$0.15 | |
| Imputed amount per Quoted Equity Security | Not Applicable | |
| Record Date | 30/09/2021 | |
| Distribution Payment Date | 15/10/2021 | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$3.74 | \$3.82 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | Fonterra Shareholders' Fund financial statements are prepared in accordance with New Zealand Equivalents to International Financial Reporting Standards. Revenue from continuing operations comprises net fair value movements of Economic Rights of Fonterra Shares, and (if any) dividend income. | |
| Authority for this announcement | | |
| Name of person authorised to make this announcement | Andrew Cordner | |
| Contact person for this announcement | Simon Till | |
| Contact phone number | +64 21 777 807 | |
| Contact email address | Investor.relations@fonterra.com | |
| Date of release through MAP | 23/09/2021 | |

Audited financial statements accompany this announcement.