

PACIFIC EDGE PLACEMENT UPSIZED FOLLOWING STRONG DEMAND

Cancer diagnostics business, Pacific Edge Limited (NZX/ASX: PEB) is pleased to announce it has successfully raised NZ\$80m (A\$77.5¹) through its Placement.

The Placement was very well subscribed at the price determined in the bookbuild of NZ\$1.35 (A\$1.31) per share, resulting in Pacific Edge increasing the size of the Placement from NZ\$60 million (A\$58.1 million) to NZ\$80 million (A\$77.5 million).

The issue price of NZ\$1.35 for the Placement was at the top of the bookbuild range and represents a 5.5% discount to the 20 trading day Volume Weighted Average Price (VWAP) of NZ\$1.43 on the NZX up to 22 September 2021.

The Placement was very well supported, attracting bids well in excess of the up-sized NZ\$80 million (A\$77.5 million) total offer amount. Adopting a fair and balanced allocation policy, existing institutions bidding for more than their pro rata entitlements, were allocated their pro rata allocations, and some new long term international funds have entered the share register.

Chairman of Pacific Edge, Chris Gallaher, said: "We are very pleased with the demand shown for the Placement which we see as a strong endorsement of our strategy and growth plans. We are very pleased with the strong support we received from our long-term institutional investors and are delighted to welcome several high value global growth funds to the register. The funds raised will enable us to accelerate the growing out of our business and realising Pacific Edge's potential.

We are looking forward to making our Retail Offer to Eligible Shareholders². This will provide our existing shareholders an opportunity to further their investment and participate in our growth."

Approximately 59.3 million shares were sold in the Placement. Settlement is expected to occur on 29 September 2021 for the ASX and 30 September 2021 for the NZX, with allotment and commencement of trading of the Placement shares on both NZX and ASX expected to occur 30 September 2021.

Retail Offer

As announced, Eligible Shareholders in New Zealand are being offered the opportunity to participate in a Retail Offer, to raise up to a further NZ\$20 million (A\$19.4 million) (with the ability to accept oversubscriptions, subject to demand and at the discretion of the Board).

Each Eligible Shareholder will be entitled to apply for up to NZ\$50,000 of new shares under the Retail Offer. Shares will be offered at the lower of NZ\$1.35, being the price paid for shares under the Placement, and the volume

¹ 1 Based on a NZD/AUD exchange rate of 0.9683 as at 22 September 2021.

² **Eligible Shareholder** means a person who, at 5.00pm on the Record Date, is registered as a PEB shareholder and whose address (as recorded on the share register) is in New Zealand.

weighted average price of Pacific Edge's shares on the NZX over the 5-day trading period up to and including the closing date of the retail offer (being 13 October 2021, unless extended).

The full terms of the Retail Offer will be contained in the Retail Offer document which will be distributed to all Eligible Shareholders on 28 September 2021, accompanied by a personalised Entitlement and Acceptance Form.

Key Dates

The record date for determining entitlements to participate in the Retail Offer was 5.00pm (NZST) on 22 September 2021.

Opening Date – Retail Offer opens and offer document distributed to eligible shareholders	28 September 2021
ASX settlement of Placement	29 September 2021
Allotment and trading of Placement shares on ASX commences	
Settlement, allotment and trading of Placement shares on NZX commences	30 September 2021
Closing date - Retail Offer	13 October 2021
Settlement, allotment and trading of Retail Offer shares commences on NZX and ASX	20 October 2021

All dates and times are indicative only and subject to change.

ENDS

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OVERVIEW www.pacifedge.co.nz www.pacifedgedx.com

Pacific Edge Limited (NZX: PEB) is a New Zealand publicly listed, cancer diagnostic company specialising in the discovery and commercialisation of diagnostic and prognostic tests for better detection and management of cancer. Its Cxbladder suite of non-invasive, simple to use and accurate diagnostic tests provide actionable results, and better detection and management of urothelial cancer. The company is developing and commercialising its range of Cxbladder bladder cancer tests globally through its wholly owned central laboratories in New Zealand and the USA. The company's products have been tested and validated in international multi-centre clinical studies.

Refer to www.cxbladder.com for more information.