



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Comvita Limited
NZX ticker code	CVT
Class of financial product	Partly Paid Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCVTE000157
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	255,000
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	185,000 at \$5.60 and 70,000 at \$6.33 (paid up to \$0.01)
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Payment of one cent per share to Comvita Share Scheme Trustee Limited upon redemption
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.3630% of issued Ordinary Shares before this share forfeited
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	102,500 shares relate to employees that have left the company and are no longer participating in the Comvita Limited Partly Paid Share Scheme. 152,500 shares have been forfeited as the share price hurdle was not met
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	Quoted Ordinary Shares remain unchanged at 70,252,033. Performance Share Rights issued total 472,371. Partly Paid Shares issued total 362,500.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors Resolution Listing Rule 4.14.1(d)(ii)
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Redemption in accordance with the Rules of the Comvita Limited Partly Paid Share Scheme
Date of issue/acquisition/redemption ²	30/09/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Nigel Greenwood
Contact person for this announcement	Nigel Greenwood
Contact phone number	027 238 9522
Contact email address	Investor.Relations@comvita.com
Date of release through MAP	30/09/2021